



Wemmer Pan Rowing Club

PIONEERS PARK
P.O. BOX 10440 JOHANNESBURG 2000

<http://www.wemmer.co.za>

Incentive scheme for recruitment of new Members by current Members

The recruitment of new members for the Club needs to be improved. In an attempt to increase the Club's membership the following initiative has been implemented:

For every new full or family member introduced to the Club by a current member who joins and is fully paid up for one year, a 20% discount on the subs of the introducing member in the year following the new member.

In respect of this incentive scheme the following are noted:

- The discount on the fees of the introducing member will be applicable as soon as the newly recruited member pays his membership fee for the second year.
- The 20% on the fees of the introducing member is for each new member introduced, e.g., if 2 new members are introduced, a 40% reduction will apply, if 3 new members are introduced, a 60% reduction etc., provided the above condition is satisfied for each new member.

Eight fund

The club has decided to introduce a fund dedicated to raising sufficient funds to purchase a new eight. This fund is known as the Eight fund.

The Eight fund is designed as a longer term plan with a target of at least R250 000. The Eight fund will be administered separately from normal club funds.

Members wishing to contribute to the fund, or who are able to raise funds from a third party, should send their contribution to the Club's bank account:

Wemmer Pan Rowing Club
Nedbank
Kruis Street
Johannesburg

Account no: 1978249373
Bank Code: 1978805

It is important that a reference Eight Fund together with the donor's name is included on the bank deposit slip/electronic transfer and that the Treasurer is advised of the donation.

As an incentive for members to contribute to this fund, which will help build our fleet in the future, the following are noted:

- The member who over the life of the fund has contributed/raised the largest sum be given the opportunity to name the new Eight:
- The next 9 largest contributing members will be able to name one of the seats after themselves:
- All other contributors will be acknowledged by means of a plate attached to the inside hull of the boat: